

La Jolla Bridge Unit 526
Board Meeting Minutes

November 11, 2012

Members Present: Janet Ansfield, Joyce Bailey, Charlotte Blum, Cass Donovan, Randy Fadem, Bill Grant, Marge Hughes, Ron Ignelzi, Matthew Kidd, and Chuck Wilson

President Matthew called the meeting to order, and the minutes of the October meeting were accepted as e-mailed.

Janet gave a brief report on the upcoming Holiday Party on December 9 at the La Jolla Country Club. She has reservations for 66 players, so she can accept only 34 more. An announcement about the party will be made today at the Unit game, and an announcement should be made on Wednesdays at the LJB&T game by Ron. Matthew will check to see if he needs to have more fliers printed.

When Treasurer Chuck asked a question about the 5th Sunday schedule for the year, Matthew reviewed the situation month by month. After determining when the Coronado unit, the San Diego unit, and the Regional games were scheduled, it appears that our unit would have only one 5th Sunday game next year----on June 30.

Matthew suggested that our Unit Valentine game on the second Sunday of February not be a potluck, as in years past; but instead, it will be a regular game with hospitality as usual.

Chuck explained the October Treasurer's Summary Report. Subtracting the Holiday Party receipts of \$975 and the monthly rent which he prepaid in September would leave a negative balance of \$159, instead of the balance of \$1,166.15 as shown. As far as the Vanguard investments are concerned, there is an income of \$342 for the last 13.5 months.

Ron inquired if Chuck has a running income- or- loss total for the year; Chuck will prepare a ten-month summary report, which will go on-line. Matthew opined that the "District 22 Advertising Expense" should be in a separate category to make everything as clear as possible.

Joyce, who serves on the Finance Committee, had two major questions, the first: "Why are we in the bond market?" averring that bond funds are very dangerous places to have money because of their volatility. It was noted that, although our Vanguard funds are up

about \$342, they still need to be monitored regularly, which Chuck does daily. Joyce's second question was "Why do we need to earn money in the first place?" It was noted that one reason we might need to earn money is to offset monthly losses. For our club to break even every month, we need to have an average of 20 tables per game; however, in recent months we have not been doing that well. In general the games both here and at AIB are getting smaller. Matthew suggested that the Finance Committee meet and discuss these issues a little further and give a brief report at the next meeting.

The next item to be discussed was the Memorial Weekend Sectional. The first issue to be decided concerned the length of the tournament, whether it would run for 3 days or 4 days. After a short discussion, the Board decided to limit it to 3 days. Then arose the next question----"Should it be held Friday- to- Sunday or Saturday- to- Monday?" After discussing the pros and cons of both formats, the Board voted unanimously to hold it Saturday- to- Monday.

Charlotte gave a report on her activities as Membership Chairman. She sent out 4 new membership letters. She contacted ACBL regarding any additional people to recognize as rank advancers for the last three years, and it now appears that 16 more people should be recognized. Therefore, she needs \$350 more so that she can purchase the awards for them. She read the names of the people who deserve an award, and Bill thought they all are important to recognize. So it was agreed to allot Charlotte the extra \$350; added to the original \$500 allotted, her award fund now totaled \$850. A little suggestion for her future awarding ceremony was to use a microphone.

The last item on the agenda regarded Non-Life Master games. Although our Veterans weekend NLM turnout was small, it was thought to be a success considering the short time frame we had for planning it. Patti Gorman only charged an extra \$100 for the facility. Paul Darin thinks that Sunday is not as good as Saturday for the occasion. Paul said the attendees don't object to a small game. He is in favor of securing a sanction for a 0-750 game twice a month; it would include Life Masters below 750. Paul is interested in starting one of these games immediately; however, the Board voted to wait until January to begin. Bill will procure a separate sanction (\$11 a year), and Matthew will develop a schedule.

The meeting was adjourned.

Respectfully submitted,

Marge Hughes, Secretary