

Dec 2012 Holiday Party Financial Recap

Expenses

Director (24 tables @ \$5 / table)		120.00
Board Duplication		30.00
Caddy		50.00
Brunch (100 @ \$20 / person) ¹	2000.00	
Ice Tea	50.00	
Coffee	50.00	
Room Rental	450.00	
Service Charge	420.00	
Tax	195.30	
La Jolla Country Club (total)		3165.30
Total expenses		3365.30

Receipts

Reservation payments received in October	975.00	
Reservation payments received in November	949.00	
Reservation payments received in December	380.00	
Refund owed due to cancellations	-50.00	
Total income		2254.00 ²
Net income ³		(1111.30)

¹ Due to late cancellations the unit was unable to reduce the billed headcount to 96.

² Average payment was $\$2254 / 96 = \23.48 , a result of the two tier pricing system: \$20 for players who played in at least six unit games in 2012; otherwise \$25.

³ Unit subsidy works out to $\$11.58$ per player ($\$1111.30 / 96$).