

Dec 2014 Holiday Party Financial Recap

Expenses

Director (22 tables @ \$5 / table)		110.00
Board Duplication		30.00
Caddy		50.00
Brunch (92 @ \$20 / person) ¹	1840.00	
Ice Tea	60.00	
Coffee	60.00	
Room Rental	450.00	
Service Charge	392.00	
Tax	188.16	
La Jolla Country Club (total)		2990.16
Total expenses		3180.16

Receipts

Reservation payments received in November	2035.00	
Reservation payments received in December	630.00	
Refund owed due to cancellations	-70.00	
Total income		2595.00 ²
Net income ³		(585.16)

¹ The unit paid for and did not refund one pair that cancelled too late for the unit to adjust the final headcount given to the La Jolla Country Club.

² Average payment was $\$2254 / 92 = \28.20 , a result of the two tier pricing system: \$25 for players who played in at least six unit games in 2014; otherwise \$30.

³ Unit subsidy works out to $\$6.36$ per player ($\$585.16 / 92$).