

## Dec 2012 Holiday Party Financial Recap

### Expenses

Director (24 tables @ \$5 / table)		120.00
Board Duplication		30.00
Caddy		50.00
Brunch (100 @ \$20 / person) <sup>1</sup>	2000.00	
Ice Tea	50.00	
Coffee	50.00	
Room Rental	450.00	
Service Charge	420.00	
Tax	195.30	
La Jolla Country Club (total)		3165.30
Total expenses		3365.30

### Receipts

Reservation payments received in October	975.00	
Reservation payments received in November	949.00	
Reservation payments received in December	380.00	
Refund owed due to cancellations	-50.00	
Total income		2254.00 <sup>2</sup>
Net income <sup>3</sup>		(1111.30)

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<sup>1</sup> Due to late cancellations the unit was unable to reduce the billed headcount to 96.

<sup>2</sup> Average payment was  $\$2254 / 96 = \$23.48$ , a result of the two tier pricing system: \$20 for players who played in at least six unit games in 2012; otherwise \$25.

<sup>3</sup> Unit subsidy works out to  $\$11.58$  per player ( $\$1111.30 / 96$ ).